

# THE GLOBAL FINANCIAL CRASH AND A SUSTAINABLE FUTURE FOR HUMANITY

## The Field, The House and The Yard

Reflections on Racial  
Political Economy



# Global Economic Imbalance

- At the end of the 1990s, the richest 20% of people on earth had an income roughly 60 times higher than that of the billion poorest
- 80% of global income goes to the world's richest economies
- In 1998, 20% of the world's population, 85% living in Europe and North America, accounted for 86% of all consumption
- At the beginning of the 21<sup>st</sup> century, the North was
  - consuming 60% of the energy, 75% of the metals, 85% of the wood and 60% of the foodstuffs of the world
  - producing 75% of all solid waste and 54% of the total quantity of CO<sub>2</sub>.

SOURCE: Bessis, S. (2001) *Western Supremacy: The Triumph of an Idea?*  
London: Zed Books.

# The Global Plantation

Plantation Owners  
(Masters)



Plantation Workers  
(Slaves)

House

Field

Yard

# House Slaves (Negroes)



“Back during slavery, there were two kinds of slaves: the **house Negro** and the field Negro. The house Negroes, they lived in the house with master. They dressed pretty good, they ate good because they ate his food - what he left. They lived in the attic or the basement, but still they lived near the master. And they loved the master, more than the master loved himself. They would give their life to save the master's house - quicker than the master would. If the master said, “We got a good house here”, the house Negro would say, “Yeah, we got a good house here.” Whenever the master said ‘we’, **he said ‘we’**.

**That's how you can tell a house Negro.”**

SOURCE: Malcolm X, “Message to the Grassroots”, Speech delivered on 10 November 1963 in Detroit, MI.

# Field Slaves (Negroes)



SOURCE: Malcolm X,  
“Message to the Grassroots”,  
Speech delivered on 10  
November 1963 in Detroit, MI.

“The **field Negro** - those were the masses. There were always more Negroes in the field than there were Negroes in the house. The Negro in the field caught hell. He ate leftovers. The field Negro was beaten from morning to night. He lived in a shack, in a hut; He wore old, cast-off clothes. **He hated his master. I say he hated his master. He was intelligent.** That house Negro loved his master. But that field Negro - remember, they were in the majority, and they hated the master. When the house caught on fire, he didn't try and put it out; that field Negro prayed for a wind, for a breeze. When the master got sick, the field Negro prayed that he'd die. If someone came to the field Negro and said, "Let's separate, let's run," he didn't say "Where we going?" He'd say, "Any place is better than here.”

# President-Elect Barack Obama



- Born 1961, the son of a Kenyan father and white American mother
- First African-American to be elected President of the US
- Former junior US senator for Illinois from 2005
- Graduate of Columbia University and Harvard Law School
- Editor of the *Harvard Law Review*
- Professor of Constitutional Law at University of Chicago Law School

**NB:** Obama has **no** ties to Black liberation or social justice movements

# Barack Obama – Slave I

Black slaves once built the White House for which the president-elect is now measuring the drapes... Obama himself is a slave, a slave to Wall Street and General Motors and Big Oil and Big Ethanol, a slave to the War Machine and U.S. Imperialism and Israel, a slave to We're Number One jingoism, avarice, and greed and the American Nightmare, a slave to the free market and free enterprise and free trade and the flimflam of corporate globalization, and most of all, a slave to the Democratic Party puppet masters who now move his strings.

John Ross, *Counterpunch* 25 November 2008

What **kind** of slave is Barack Obama?

# Yard Slaves (Negroes)

The **Yard slave** (Negro) – or *mulatto* – was/is a kind of slave largely neglected in the analysis of plantation politics.

Historically, the Yard slave – or mulatto – was a kind of slave (Negro) brought into existence on the basis of the following “racial arithmetic” equation:

***White (master) + Black (slave) = Black (slave)***

The Yard slave – or mulatto – was often **highly confused** about his or her identity. Almost invariably, he or she **aspired to be white**.

This confusion and delusional aspiration was exploited, **purposefully**, by the white master in order to **effect control** over other slaves (Negroes) – both in the house and in the field – through the creation of a **buffer**, or intermediary, race/class.



# Barack Obama – Slave II

Now just as you have the house Negro and the field Negro a hundred years ago, in America today you have a house Negro and a field Negro. You have the modern counterpart of that slavery-time Uncle Tom, only the one today is a twentieth century Uncle Tom. He doesn't wear a handkerchief around his head, sir. He wears a top hat. He speaks with a Harvard accent or a Howard accent. Sometimes he is a lawyer or a judge or a doctor or he is an ambassador to the UN. He represents the government in all the international conferences. He runs to the Congo and tries to settle differences there, but he can't go to Mississippi and settle differences that his own people are confronted with in the face of these Mississippi southerners. This is the twentieth-century house Negro. He wants to live with his master.

SOURCE: "The Old Negro and The New Negro" in Malcolm X, *The End of White World Supremacy* (1989). Edited by Imam Benjamin Karim.



YARD



FIELD



HOUSE

# “Brand Obama”



- Who is ‘we’?
- Who owns “Brand Obama”?
- Who did the branding?



# Campaign Funding

## BARACK OBAMA

University of California	\$909,283
<b>Goldman Sachs</b>	\$874,207
Harvard University	\$717,230
Microsoft Corp	\$714,108
Google Inc	\$701,099
<b>JPMorgan Chase &amp; Co</b>	\$581,460
<b>Citigroup Inc</b>	\$581,216
National Amusements Inc	\$543,859
Time Warner	\$508,148
Sidley Austin LLP	\$492,445
Stanford University	\$481,199
Skadden, Arps et al	\$473,424
Wilmerhale LLP	\$466,679
<b>UBS AG</b>	\$454,795
Latham & Watkins	\$426,924
Columbia University	\$426,516
<b>Morgan Stanley</b>	\$425,102
IBM Corp	\$415,196
University of Chicago	\$414,555
US Government	\$400,819
<b>FINANCE TOTAL</b>	<b>\$2,916,780</b>

## JOHN MCCAIN

<b>Merrill Lynch</b>	\$359,070
<b>Citigroup Inc</b>	\$296,151
<b>Morgan Stanley</b>	\$262,777
<b>Goldman Sachs</b>	\$228,695
<b>JPMorgan Chase &amp; Co</b>	\$215,042
US Government	\$195,505
AT&T Inc	\$185,063
<b>Credit Suisse Group</b>	\$178,053
PricewaterhouseCoopers	\$166,470
Blank Rome LLP	\$161,826
<b>Wachovia Corp</b>	\$159,107
US Army	\$158,170
<b>UBS AG</b>	\$147,465
<b>Bank of America</b>	\$143,026
Greenberg Traurig LLP	\$142,137
Gibson, Dunn & Crutcher	\$141,446
US Dept of Defense	\$129,725
FedEx Corp	\$125,654
<b>Lehman Brothers</b>	\$115,707
<b>Bear Stearns</b>	\$113,050
<b>FINANCE TOTAL</b>	<b>\$2,217,843</b>

SOURCE: <http://www.opensecrets.org/pres08/>

# Trilateral Commission Links

## Obama

- Zbigniew Brzezinski
- Madeleine Albright
- Paul Volker
  - (Ex-Federal Reserve chair)
- Jimmy Carter

## McCain

- Henry Kissinger
- George Schultz
- Alexander Haig
- Lawrence Eagleburger

Private organisation founded in 1973 by

- Zbigniew Brzezinski
- David Rockefeller →

Chairman, Chase Manhattan Bank  
CFR (Honorary Chairman)  
CFR/RIIA → Cecil Rhodes  
**Anglo-Saxon Supremacy**

# The Obama Administration

- Joseph Biden
  - Vice-President
- Rahm Emanuel
  - Chief of Staff
- Hilary Clinton
  - Secretary of State
- Robert gates
  - Defense Secretary
- General James Jones
  - National Security Advisor
- Janet Napolitano
  - Homeland Security
- Timothy Geithner
  - Treasury Secretary
- Lawrence Summers
  - National Economic Council
  - Assistant to President for Economic Policy
- Bill Richardson
  - Commerce Secretary

Clinton's Treasury Secretary responsible for deregulating global financial markets and therefore chief architect of the current financial meltdown. Chief economist for the World Bank: Encourage toxic waste dumping in developing countries, especially "under-polluted" African countries since populations have short life-spans.

# The Obama Administration

- Joseph Biden
  - Vice-President
- Rahm Emanuel
- Janet Napolitano
  - Homeland Security
- Timothy Geithner

- **Zionists, Hawks,**
- **Clintonites and Neocons**
  - Defense Secretary
  - National Security Advisor
  - Economic Policy
  - Bill Richardson
    - Commerce Secretary

Clinton's Treasury Secretary responsible for deregulating global financial markets and therefore chief architect of the current financial meltdown. Chief economist for the World Bank: Encourage toxic waste dumping in developing countries, especially "under-polluted" African countries since populations have short life-spans.

# What Obama will do

- Obama says he will  
**ACT**  
as US presidents act  
**SPEAK**  
as US presidents speak  
**THINK**  
as US presidents think



The US was **established** through theft and the genocide and slavery of people of colour. **All** US presidents have been committed to **maintaining** and **expanding** the hegemony of the US through continual **refinement** of domestic and foreign policy.

# What Obama will **not** – **cannot** - do

- He will/can **not** challenge Israel's treatment of the Palestinian people
- He will/can **not** de-escalate the “War on Terror”
- He will/can **not** abolish the usurious global financial system

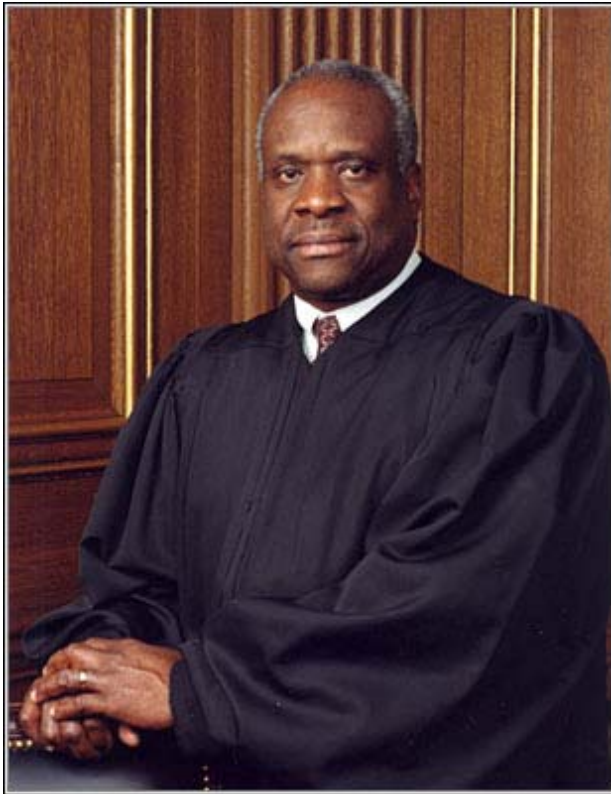
The November 15 2008 G-20 Financial Summit in Washington (“Bretton Woods II”) **upholds** the Washington-Wall Street Consensus (Neo-Liberalism)

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- He will/can **not** de-escalate the “War on Terror”
- He will/can **not** abolish the usurious global financial system
- He will/can **not** redress systemic racial inequalities (social, political, economic, environmental) in the United States, let alone anywhere else in the world (sorry, no new “Marshall Plan for Africa”)
  - He is not “burdened” with the history of black America

“Change” **means** “Business as usual”

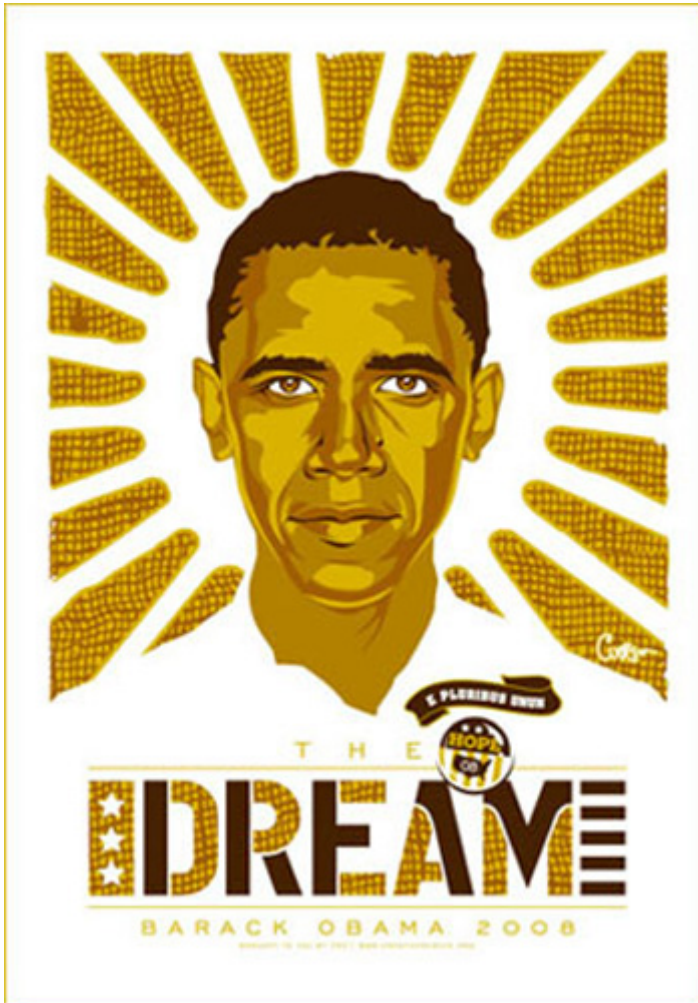
# A Presidential Clarence Thomas



Conservative American jurist and Associate Justice of the Supreme Court of the United States appointed by George Bush, Sr. Outspoken opponent of affirmative action.

- Barack Obama...
- Yard Negro **overseer** on the global plantation
  - all people of colour in “positions of power” must continually **prove themselves** by “getting tough” on other people of colour who refuse to “play ball” (e.g. Iran, Afghanistan, Pakistan, Central and Latin America etc)

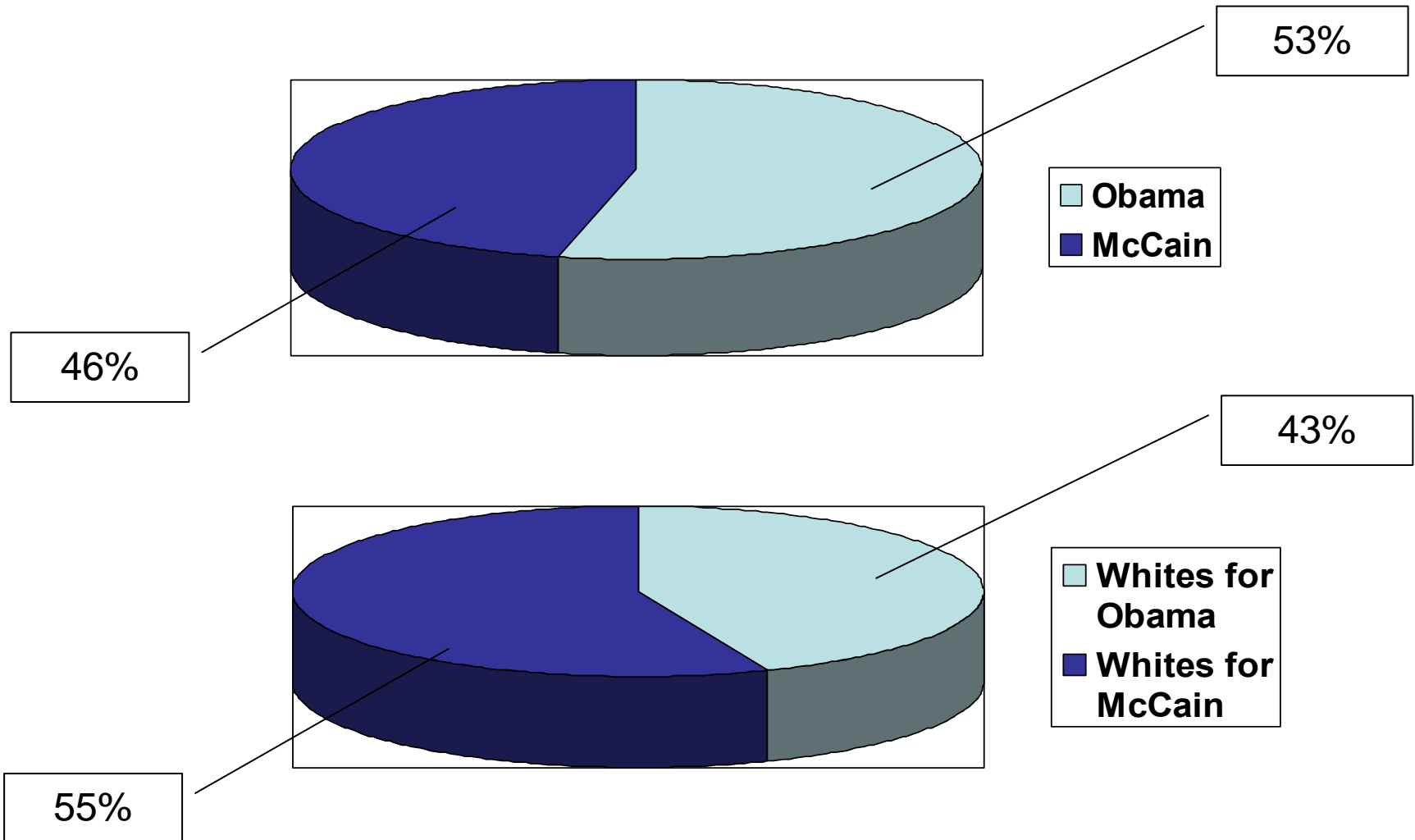
# Barack Obama - *Massa's* Messiah?



- COINTELPRO - Black Nationalist Hate Groups (1967-1971)
- Prevent the rise of a "messiah" who could unify, and electrify, the militant black nationalist movement. **Malcolm X might have been such a "messiah;"** he is the martyr of the movement today. Martin Luther King, Stokely Carmichael and Elijah Muhammed all aspire to this position. Elijah Muhammed is less of a threat because of his age. King could be a very real contender for this position should he abandon his supposed "obedience" to "**white, liberal doctrines**" (nonviolence) and embrace black nationalism. Carmichael has the necessary charisma to be a real threat in this way.

SOURCE: [www.cointel.org](http://www.cointel.org)

# White America and Black Obama



# The Problem

- The problem is **not** the (US) government
- The problem is **not** the banking system
- **The problem** of the 21<sup>st</sup> century is the **same** as the problem of the 20<sup>th</sup> century
- It is **the problem of the colour line** (DuBois)

# The Problem is **Racism**

The Modern World Racial System - Global Apartheid  
Western Supremacy - **White Supremacy**

“If you do not **understand** White Supremacy, **what** it is and **how** it works, everything else that you **do** understand will only **confuse** you.”

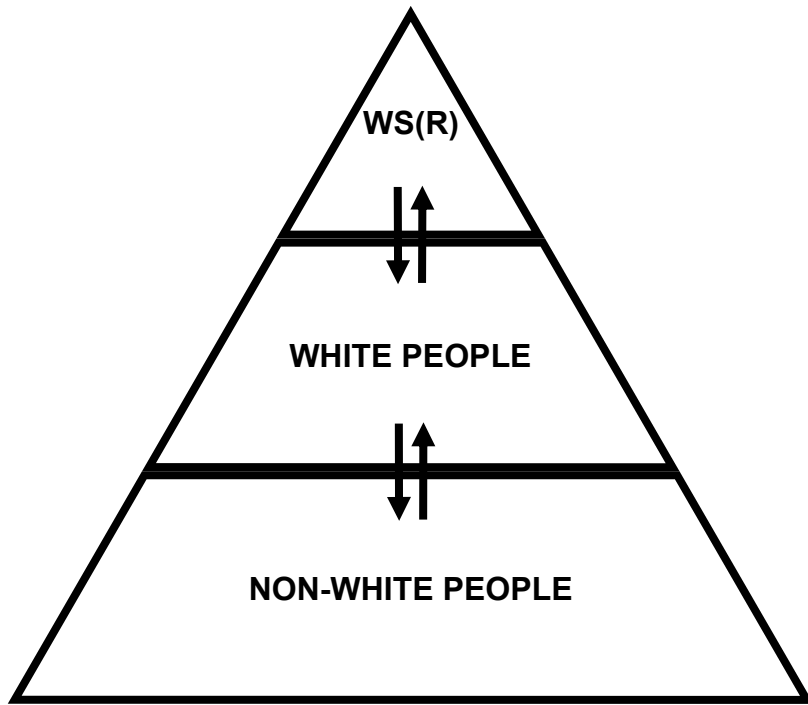
Neely Fuller, Jr. (1971)

# White Supremacy (Racism)

- **DEFINITION:** a system of thought, speech, and action, operated by people who classify themselves as 'white', and who use **deceit**, **violence**, and/or the **threat** of violence, to subjugate, use, and/or abuse people classified as 'non-white', under conditions that promote the practice of falsehood, injustice, and incorrectness, in one or more areas of activity, for the ultimate purpose of **maintaining**, **expanding**, and/or **refining** the practice of White Supremacy (Racism).

SOURCE: Fuller, N. (1984) *The United Independent Compensatory Code/System/Concept: a textbook/workbook for thought, speech and/or action for victims of racism (white supremacy)*

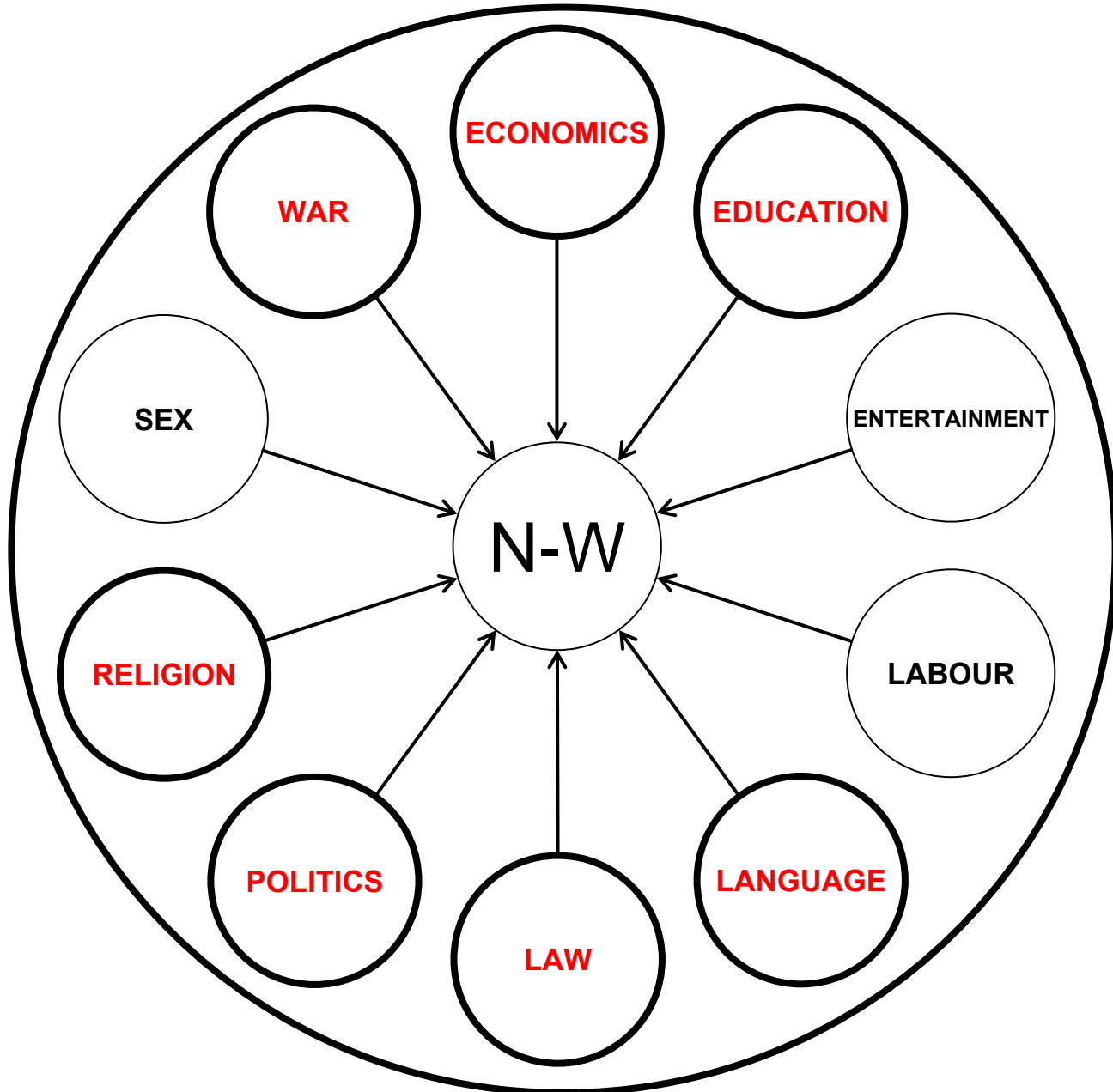
# White Supremacy (Racism)



⇔ Racial Osmosis

- Three types of people in the known universe
  - White people
  - Non-White people
  - White Supremacists (Racists)
- **Every** WS/R is a white person, but **not every** white person is a WS/R

W



# Back to The Plantation



Field



House



Yard

**All** non-white  
**victims** of racism  
(white supremacy)

# Racial Showcasing Confusion

Militarism and imperialism are still  
militarism and imperialism regardless the  
occupant of the White House, republican,  
Democrat, white, **black**, man or woman.

Carlos Fierro, *Counterpunch* 28 November 2008

Obama provides a 'human face' to the status quo. This human face serves to mislead Americans - and **confuse** non-white **victims** of Racism (White Supremacy) - about the nature of the economic and political process.

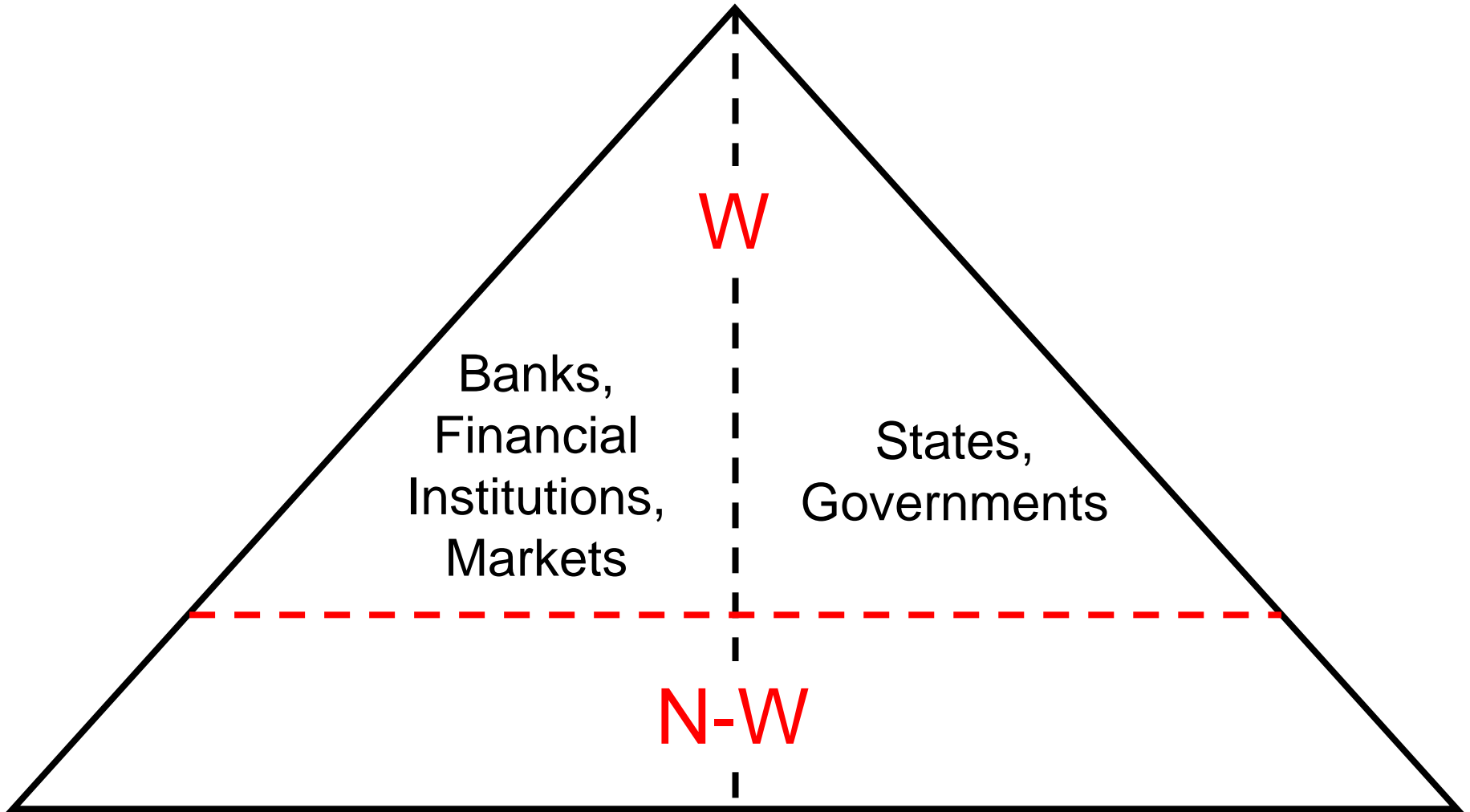
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The **system** of **Racism (White Supremacy)** will  
do **whatever is required** in order to maintain  
itself including placing one or more non-white  
**victims** in a “position of power”

# Racial Political Economy



# The Racial Wealth Divide

- The **Racial** Wealth Divide is a **global** phenomenon clearly evident from economic differentials between Core and Periphery, First World and Third World, Developed Countries and Developing Countries, East and West, North and South

SOURCES: Alexander, T. (1996) *Unravelling Global Apartheid An Overview of World Politics*. Cambridge, MA: Polity Press ; Alam, M.S. (2000) *Poverty From The Wealth of Nations: Integration and Polarization in the Global Economy since 1760*. Hampshire: Macmillan; Bessis, S. (2001) *Western Supremacy: The Triumph of an Idea?* London: Zed Books; Ellwood, W. (2001) *The No-Nonsense Guide to Globalization*. London: Verso.

# A Genealogy of (**Racial**) Wealth

Wealth = income + **assets** - **debts**

- Assets and debts are **cumulative**  
(generational, historical)
- Therefore, **wealth** is cumulative  
(generational, historical)

# Plantations, Local and Global

- United States
  - Slavery
  - Miseducation
  - Post-Slavery
  - Farming
  - Sharecroppers
    - Personal **Debt**
    - Compound Interest
  - Wage-Slavery
- Third World
  - Colonialism
  - Miseducation
  - Post-Colonialism
  - Development
  - Borrowers
    - National **Debt**
    - Compound Interest
  - Debt-Servicing

The White Man's Burden = Manifest Destiny = Civilising Mission  
MORTGAGE = THE GRIP OF DEATH = **DEBT**

# Towards Monetary Revolution

## 1. Cancellation (of debt)

- The Biblical Tradition (Jubilee)
  - Pettifor (UK), Hudson (US)

Including  
IMF, World  
Bank, WTO

## 2. Abolition (of global debt-based system)

## 3. Reparations (for victims)

- The **possibility** of white reparations
- The **necessity** of non-white reparations

**All three** are mandated by The Qur'an

# Conditions for Sustainability

- **What** is being sustained and by/for **whom**?
- No Cancellation  
No Abolition  
No Reparations  
**No Justice**
- No Justice  
**No Peace**

# Justice

- **DEFINITION:** A situation in which no person is mistreated, and the person who needs help the most, gets the most help

SOURCE: Fuller, N. (1984) *The United Independent Compensatory Code/System/Concept: a textbook/workbook for thought, speech and/or action for victims of racism (white supremacy)*

# RWSWJ

Replace White Supremacy with Justice